



# TENDERCAPITAL

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Tendercapital Secular Euro (the Fund), a sub-fund of TENDERCAPITAL FUNDS plc (the Company) Institutional Accumulating Share Class (ISIN IE00B8XCNZ43)

#### Objectives and Investment Policy

The Fund aims to produce positive returns with medium/high volatility (range and frequency of price movement).

The main investment strategy of the Fund is to seek to identify and invest in companies that could benefit from trends, such as humanity (demographic trends, population growth/decline, immigration/emigration), low, mid, high business production cycles, economic developments (technological enhancements, internet, cloud computing) or country specific (gross domestic product growth rates). However, other investments could be made depending on the Investment Manager's assessment of the market.

The Fund may invest up to 100% of its net asset value (**NAV**) in equities and equity related securities whose currency unit is Euro, across all industries and all sizes of companies, mainly be listed on a Regulated Market (as defined in the Prospectus) in Europe.

These investments could include shares, options (a derivative that gives the holder the right to buy or sell the underlying security but not the obligation), index option strategies, convertible bonds (securities that give the holder the right to convert the bond into shares), warrants (securities that give the holder the right to buy newly created shares at a fixed price during a set period), listed depository receipts (securities issued by banks evidencing their ownership of specific foreign securities).

Up to 10% of the NAV could be invested in (i) the securities described above but which may be listed or traded on other Regulated Markets and may have a currency unit other than Euro; and/or (ii) collective investment schemes, including exchange traded funds.

From time to time, the Fund may hold up to 100% of its NAV in liquid assets, such as money market instruments (including certificates of deposit, commercial paper (type of bond with a short maturity), cash deposits, fixed income securities (such as notes, preferred securities, debentures, convertible and non-convertible bonds) issued or guaranteed by governments, municipalities, agencies, supranational or corporates.

Such investment could be made, in particular, where the Investment Manager considers that the markets for these securities look favourable compared to equity securities.

No more than 30% of the NAV shall be directly invested in bonds which, at the time of their most recent purchase, were not rated investment grade by at least one credit rating agency approved by the Company or which are deemed by the Investment Manager to have an implied rating of investment grade, for instance by reference to other bonds issued by the issuer of the relevant bond. The credit rating agencies currently approved for such purposes are Standard and Poors, Moody's, Fitch and DBRS.

The Fund may also use financial derivative instruments (**FDI**) for investment purposes and/or for hedging (protect against/ net off) exposure on investments. These FDI may include futures, swaps, options, contracts for difference, spot and forward currency contracts, which may be exchange traded or over the counter. The Fund may use reverse repurchase agreements for efficient portfolio management.

You can buy or sell Shares on every Business Day in Dublin and London. Any net income the Fund generates will be reinvested and reflected in the value of your Shares.

**For full investment objectives and policy details please refer to the prospectus of the Company (the Prospectus) which is available at [www.tendercapital.co.uk](http://www.tendercapital.co.uk)**

#### Risk and Reward Profile

Lower risk ← Higher risk

Typically lower rewards      Typically higher rewards

1	2	3	4	5	6	7
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- Historical data used in calculating the above indicator may not be a reliable indication of future performance.
- The category shown is not guaranteed and may shift over time.
- The lowest category does not mean risk free.
- The indicator above indicates where the Fund ranks in terms of risk and return. As the Fund does not have a track record, the rank is based upon how similar investments to those that the Fund will invest in have performed in the past. The Fund ranks 6 based on the range and frequency of price movements (volatility) of the investments of the Fund.

The following are risks materially relevant that are not captured by the SRRI indicator:

- Investors should note the difference between the nature of a deposit and the nature of an investment in the Fund, in particular the risk that the principal invested in the Fund is capable of fluctuation and Shareholders may not have all of their principal returned to them on redemption.
- The Fund may enter into transactions in over-the-counter markets, which will expose the Fund to the credit risk of counterparties and their ability to satisfy the terms of such contracts.
- Since many FDI have a leverage component, adverse changes in the value or level of the underlying asset, can result in a loss substantially.

**Please refer to the Risk Factors section of the Prospectus for details of relevant risks.**

#### Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce



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the potential growth of your investment.

One-off charges taken before or after you invest	
<b>Entry Charge</b>	Up to 3%
<b>Exit Charge</b>	Up to 3%
This is the maximum that might be taken out of your money before it is invested in the case of the Entry Charge and before the proceeds of your investment are paid out in the case of the Exit Charge.	
Charges taken from the fund over a year	
<b>Ongoing charges</b>	<b>2.60%</b>
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	10% of the amount by which the NAV per share at the end of a Performance Period exceeds the Benchmark (the Initial Issue Price for the first Performance Period and the reported, final NAV at the end of the previous Performance Period for which a performance fee was payable thereafter).

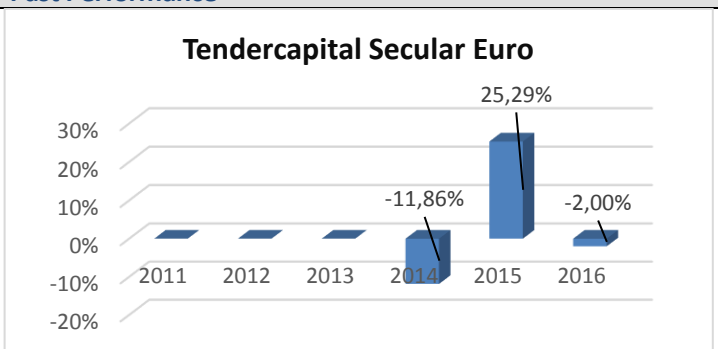
The **entry** and **exit charges** shown are maximum figures. An exchange charge of up to 3% may be charged if you exchange your Shares for Shares in another Class. In some cases you might pay less – you can find this out from your financial adviser or distributor.

The **ongoing charges** figure is based on expenses for a financial year. This figure may vary from year to year. It excludes:

- Performance fees;
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment scheme.

**For more information about charges, please refer to the Fees and Expenses section of the Prospectus and the Supplement for the Fund, which is available at [www.tendercapital.co.uk](http://www.tendercapital.co.uk)**

## Past Performance



The Fund was authorized by the Central Bank and the Share Class was launched on 19 February 2013.

Performance figures include ongoing charges, while they exclude entry/exit charges.

Past performances have been calculated in Euro.

Past performances provide limited value as a guide to future performances.

## Practical Information

- RBC Investor Services Bank S.A., Dublin Branch is the Depositary.
- Information about the Fund, which is a sub-fund of the Company, copies of the Prospectus, latest annual and semi -annual reports (which are prepared for the Company as a whole), the Supplement of the Fund and this document may be obtained in English and free of charge from the offices of the Investment Manager, the Administrator and from [www.tendercapital.co.uk](http://www.tendercapital.co.uk)
- Subscription and redemption prices may be obtained from the Administrator and [www.tendercapital.co.uk](http://www.tendercapital.co.uk).
- Please note that tax legislation in Ireland, the Fund's Home State may have an impact on your personal tax position.
- The Directors of the Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- TENDERCAPITAL FUNDS plc is an open-ended umbrella investment company with variable capital, limited liability and segregated liability between its sub-funds. There are currently 4 other sub-funds in the umbrella.
- Investors may switch between sub-funds of the Company. Please see the Prospectus for details.
- Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at [www.tendercapital.co.uk](http://www.tendercapital.co.uk). A hard copy will be made available free of charge upon request.
- The Prospectus and the Supplements of the Funds, the Key Investor Information Documents, the Constitution as well as the annual and semi-annual reports of the Company are available only to Qualified Investors free of charge from the Swiss Representative FIRST INDEPENDENT FUND SERVICES LTD, Klausstrasse 33, CH-8008 Zurich. The Swiss Paying Agent is Neue Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zurich.

This Company and the Fund are authorized in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 17<sup>th</sup> of February 2017.