





The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
<b>Entry Charge</b>	Up to 3%
<b>Exit Charge</b>	Redemption request within one year from the date of subscription: 3% of the Redemption Price Redemption request within two years from the date of subscription: 2% of the Redemption Price Redemption request within three years from the date of subscription: 1% of the Redemption Price
This is the maximum that might be taken out of your money before it is invested in the case of the Entry Charge and before the proceeds of your investment are paid out in the case of the Exit Charge.	
Charges taken from the fund over a year	
<b>Ongoing charges</b>	2.33%
Charges taken from the fund under certain specific conditions	
<b>Performance fee</b>	15% of the amount by which the NAV per share at the end of a Performance Period exceeds the Benchmark (the Initial Issue Price for the first Performance Period and the reported, final NAV at the end of the previous Performance Period for which a performance fee was payable thereafter).

The **entry** and **exit charges** shown are maximum figures. An exchange charge of up to 3% may be charged if you exchange your Shares for Shares in another Class. In some cases you might pay less – you can find this out from your financial adviser or distributor.

The **ongoing charges** figure is based on expenses for a financial year. This figure may vary from year to year. It excludes:

- Performance fees;
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment scheme.

**For more information about charges, please refer to the Fees and Expenses section of the Prospectus and the Supplement for the Fund, which is available at [www.tendercapital.co.uk](http://www.tendercapital.co.uk)**

**Past Performance**



The Fund was authorised by the Central Bank on 6 December 2017.

As the Fund has been trading for less than a year at the date of this document there is insufficient data to provide a useful indication of past performance information to investors

**Practical Information**

- RBC Investor Services Bank S.A., Dublin Branch is the Depositary.
- Information about the Fund, which is a sub-fund of the Company, copies of the Prospectus, latest annual and semi -annual reports (which are prepared for the Company as a whole), the Supplement of the Fund and this document may be obtained in English and free of charge from the offices of the Investment Manager, the Administrator and from [www.tendercapital.co.uk](http://www.tendercapital.co.uk)
- Subscription and redemption prices may be obtained from the Administrator and [www.tendercapital.co.uk](http://www.tendercapital.co.uk).
- Please note that tax legislation in Ireland, the Fund's Home State may have an impact on your personal tax position.
- The Directors of the Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- TENDERCAPITAL FUNDS plc is an open-ended umbrella investment company with variable capital, limited liability and segregated liability between its sub-funds. There are currently 4 other sub-funds in the umbrella.
- Investors may switch between sub-funds of the Company. Please see the Prospectus for further details.
- Details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at [www.tendercapital.co.uk](http://www.tendercapital.co.uk). A hard copy will be made available free of charge upon request.

This Company and the Fund are authorized in Ireland and regulated by the Central Bank of Ireland.  
This key investor information is accurate as at 6 December 2017.